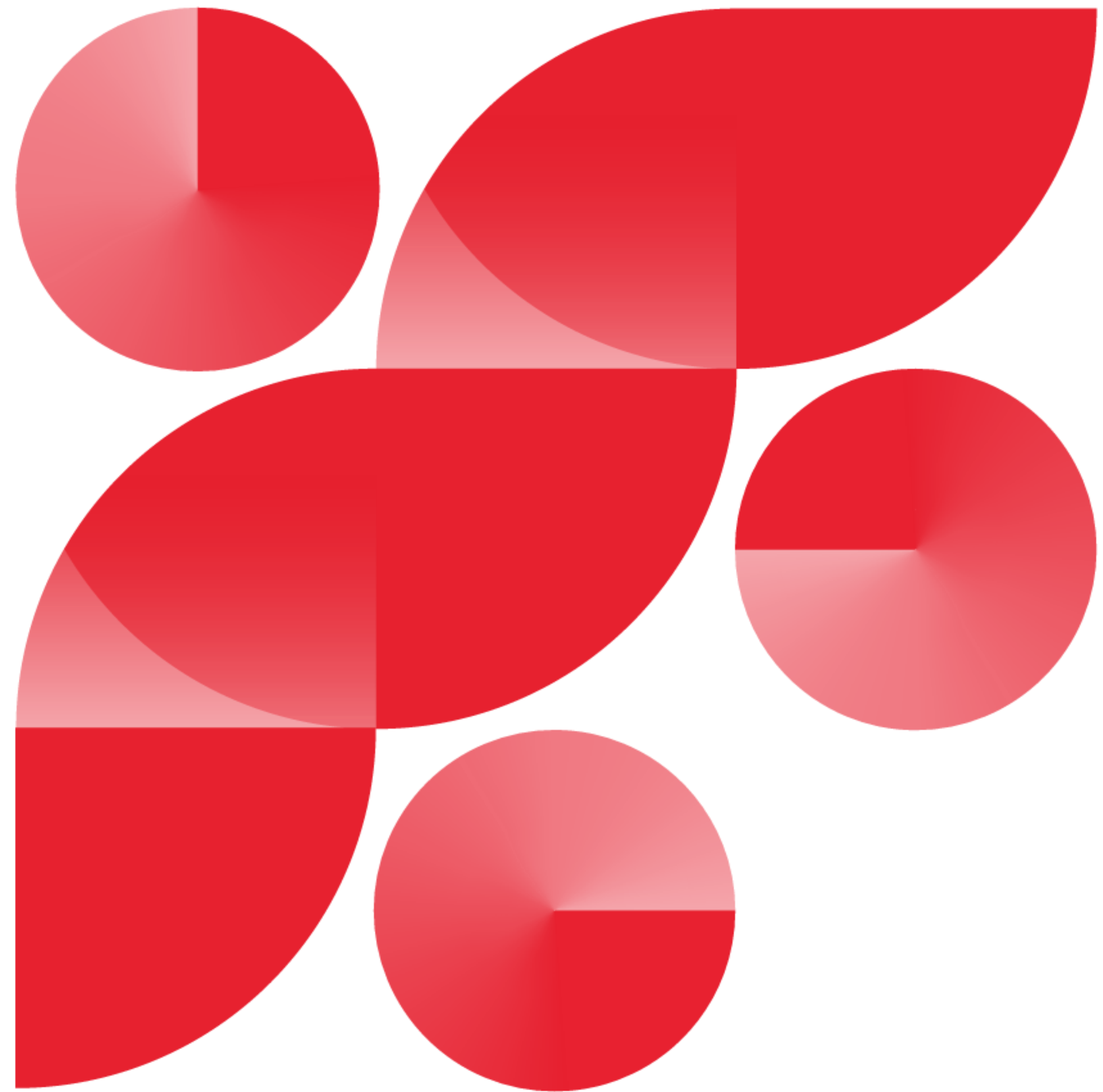




Corporate Presentation
Q1 2024 results



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This presentation is not intended to be exhaustive or to contain all relevant information concerning the Company. Recipients of this presentation should conduct their own analysis and seek independent financial, legal, and other professional advice before making any investment decisions.

Promising start to Q1 2024 with increased volume sales and improved profitability despite the traditionally slow first quarter.

Clear strategic roadmap focusing on improving performance across all retail concepts, leveraging digitalization, and expanding our market footprint.

Trade Estates contributes to the Group's growth and post de-consolidation will create further value through its portfolio of high-yielding and high-quality real estate assets (sustainable dividend stream and upside in the Group's profitability).

Building upon FY '23 momentum of double-digit revenue growth and enhanced operational efficiency we are confident that we will deliver another year of significant growth.



Fourlis

Committed to the execution of our strategic plan

Optimized IKEA store network and preparing for further expansion of IKEA stores.

Expanded INTERSPORT store network.

Continuing our expansion into health and wellness.

Improving further Customer service and experience.



Fourlis Group today

Fourlis

A growing group of companies specializing in the omnichannel retail sector offering quality consumer goods in Southeast Europe

Retail Home Furnishings



IKEA stores franchise in Greece, Cyprus and Bulgaria.

Presence in GR, BG and CY through 21 stores & shops

Leading position in the HF market

One of the best performing partners of Inter Ikea

66% contribution in Total Group sales.

Growing organically and through network expansion.

Retail Sporting Goods



INTERSPORT license in Greece, Cyprus, Romania, Bulgaria

Presence in GR, RO, BG and CY through 112 stores

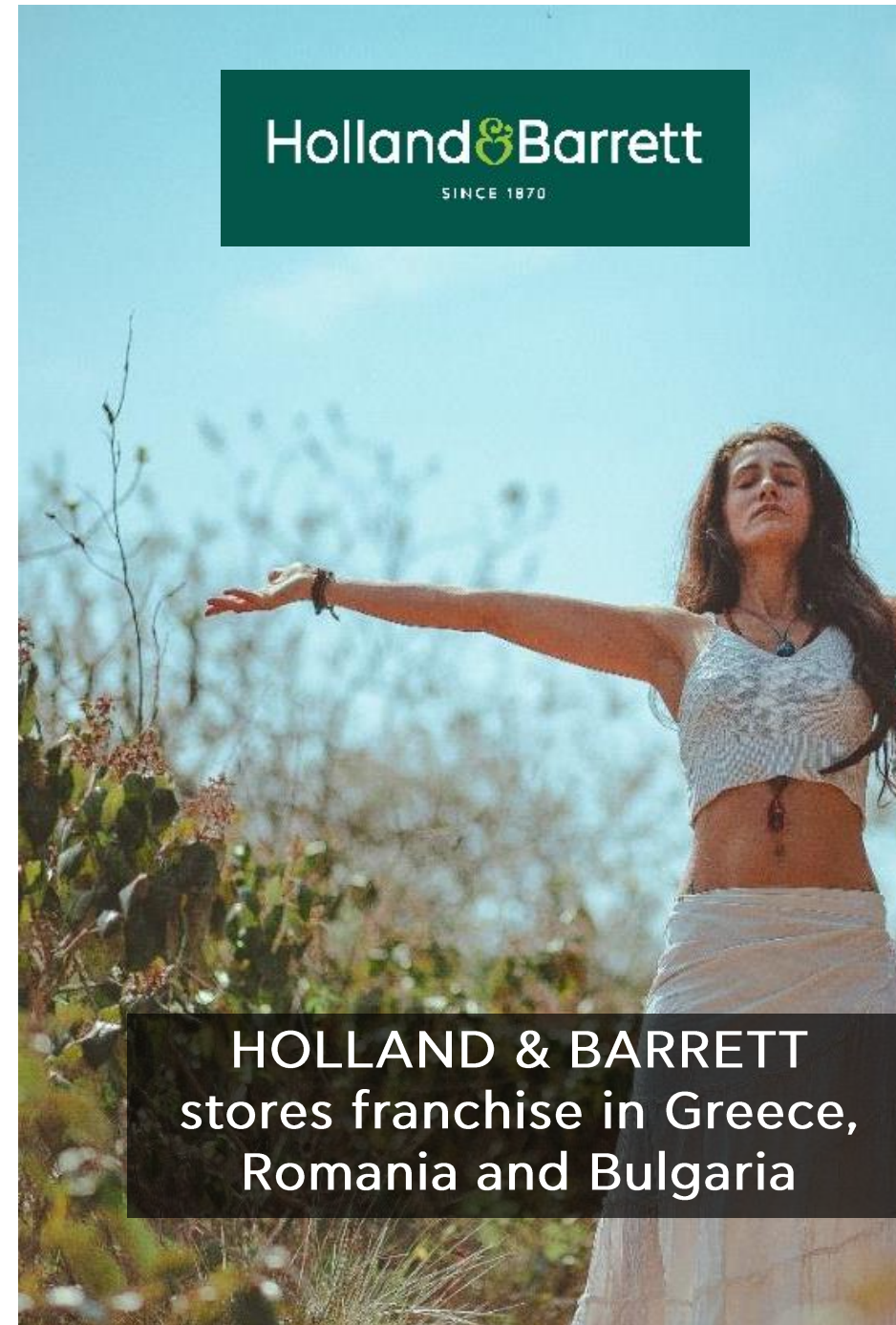
Leaders in the sport performance segment

97% brand awareness

33% contribution in Total Group sales.

Growing organically and through network expansion.

Retail Health & Wellness



HOLLAND & BARRETT stores franchise in Greece, Romania and Bulgaria

Agreement signed in 2022

Attractive and fast-growing sector

One of the largest wellness retailers in Europe

Entrance in 2023 with 6 stores in GR and ecommerce and solid network expansion in the coming years

4 new stores in Greece by H1 2024

Logistics Services



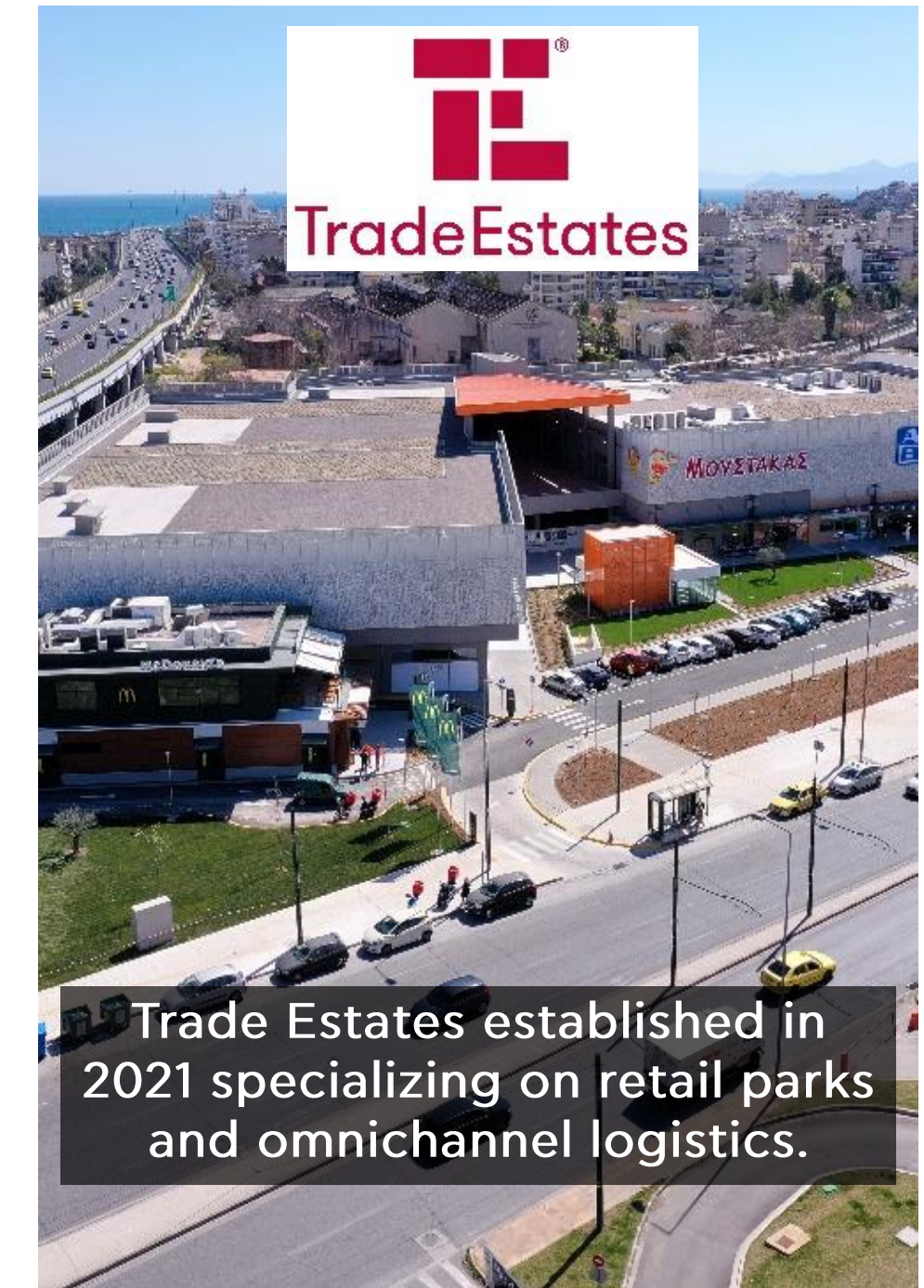
Trade Logistics offers logistic services supporting omnichannel operations

2 DCs covering the Group's logistics needs
Supporting e-commerce and stores

Further expansion of logistics services with 3rd parties

Operational management of the new international DC of Inter Ikea

Real Estate Investments



Trade Estates established in 2021 specializing on retail parks and omnichannel logistics.

Shares listed Nov. 2023

GAV at €484mil and NAV at €303 mil.
/ 7.7% annual rental yield / 80-90% dividend payout

Low dependence from dominant tenant

Fourlis Group will deconsolidate TE – value unlocker

Fourlis Group Consolidated P&L Q1 '24

(amounts in € mil.)	Q1 '23	%	Q1 '24
Revenue	116.6	4.7%	122.0
Gross Profit	51.8	10.9%	57.5
Gross Profit margin	44.4%		47.1%
EBITDA (OPR)*	2.6	155.6%	6.5
EBITDA (OPR) margin	2.2%		5.4%
Inv.Assets revaluation	-		-
EBIT	-1.3		2.7
EBIT margin	-1.1%		2.2%
Net Financial Income/(expenses)	-5.1	26.9%	-6.4
Contribution from associates	0.6	21.3%	0.7
PBT	-5.8	46.6%	-3.1
PBT margin	-4.9%		-2.5%
Profit After Tax	-4.3	41.4%	-2.5
Net Profit After Tax margin	-3.7%		-2.1%
Minority interest	-0.2		-1.1
Net Profit after Minorities	-4.5	19.2%	-3.6
Net Profit after Minorities margin	-3.9%		-3.0%

Promising start to the year with solid sales growth of 4.7% and improvement in EBIT. The Group remains committed to the execution of its strategic plan.

- The sales growth was supported predominantly by the Retail Home Furnishings (RHF), a positive momentum in sales in the Retail Sporting Goods (RSG) segment, while the Group's new retail business in Health & Wellness (RHW), Holland & Barrett presented a significant performance.
- The consolidated revenue was also supported by Trade Estates third party revenue growth.
- The Group's Gross Profit margin supported predominantly by a strong RHF gross margin, as well as gross profit margin improvement in both RSG and RHW.
- Prudent control over operating expenses, higher productivity and optimization of operations, while the de-escalation of inflationary pressures has further positively influenced operating expenses.
- Group EBITDA (OPR) * was increased by 156% reaching €6.5 mil. during Q1 '24 from €2.6 mil. in Q1 '23, while EBITDA (OPR) margin increased to 5.4% in Q1 '24 from 2.2% in Q1 '23.
- The Group's EBIT reached € 2.7 mil. in Q1 '24 from losses of 1.3 mil. in Q1 '23, with the EBIT margin reaching 2.2% in Q1 '24.

**Alternative Performance Measures, as defined in the Management Report of the Board of Directors for the period 1/1-31/12/2023. Reconciliation tables are given in the Appendix.*

Fourlis Group Retail Business Q1 '24

(amounts in € mil.)	Q1 '23	%	Q1 '24
Revenues	112.0	3.7%	116.2
Gross Profit	48.8	5.9%	51.7
Gross Profit margin	43.5%		44.5%
EBITDA (OPR)*	-0.3		0.8
EBITDA margin (OPR)	-0.3%		0.7%
EBIT	-4.0	25.3%	-3.0
EBIT margin	-3.6%		-2.6%
Net Financial Income/(expenses)	-4.9	2.3%	-5.0
of which financial expenses	-2.1		-2.0
of which Interest on lease liabilities	-1.5-1.2 = -2.8		-1.6-1.4 = -3.0
Contribution from associates	0.3		0.7
Dividends from Trade Estates	3.3		3.1
PBT	-5.3	19.6%	-4.2
PBT margin	-4.7%		-3.7%

*Alternative Performance Measures, as defined in the Management Report of the Board of Directors for the period 1/1-31/12/2023. Reconciliation tables are given in the Appendix.

- The financial figures above present the performance of the Group's retail business, that is excluding Trade Estates impact from the consolidated financial statements, and specifically excluding Trade Estates impact from the Retail Home Furnishings (RHF) segment, where the investments in real estate of Trade Estates are currently consolidated.
- For comparability purposes, the figures above also exclude the impact from Intersport Turkey and The Athlete's Foot whose sale was completed within FY 2023.

The performance of the Group's retail business indicates a promising start to the year characterized by increased sales volume and an improvement in profitability, notable during a traditionally slow and profit-challenging quarter.

- Revenue growth driven predominantly by a robust 4.6% volume sales growth from the Home Furnishings retail business (IKEA stores), as well as positive growth in Intersport and a significant presence from Holland & Barrett stores.
- e-commerce is gaining further momentum representing 17% of total Group retail revenue during Q1 '24 from 14% in the respective quarter of last year, supported by growth across all retail businesses.
- Gross Profit margin improvement highlighting the Group's competitive advantage in its supply chain.
- Gross Profit margin improvement together with cost optimization and the de-escalation of inflationary pressures resulted in an improvement in profitability, mainly driven by the Home Furnishings retail business:
 - The EBITDA (OPR)* from the Group's retail business in Q1 '24 stood at €0.8 mil. from losses of €0.3 mil. in Q1 '23.
 - The Group's retail business presented operating losses of €3.0 mil. in Q1 '24 improved by 25.3% compared to the losses of €4.0 mil. in Q1 '23, while the EBIT margin of the retail business also improved by 100 basis points in Q1 '24 compared to last year's first quarter.

Consolidated Balance Sheet for Q1 '24

Balance sheet (€ mil.)	Q1 ' 23	FY ' 23	Q1 '24
Property, plant & equipment	72.3	73.4	73.8
Right of Use Assets	141.1	134.2	139.2
Other Non Current Assets	56.3	60.4	62.5
Non-current assets	269.7	268.0	275.5
Inventories	105.7	89.7	96.0
Trade Receivables	4.2	4.7	3.9
Other receivables	28.9	22.3	31.5
Cash & Cash Equivalent	39.0	40.7	46.7
Assets Held for Sale	300.7	477.5	476.5
Current assets	478.5	634.8	654.6
Total Assets	748.3	902.7	930.1
Loans and Borrowings	104.9	26.0	80.4
Long Term Lease Liability	116.9	110.1	112.4
Other non-current liabilities	9.5	8.1	8.0
Non-current liabilities	231.3	144.2	200.8
Loans and Borrowings	41.6	80.4	39.9
Short Term Lease Liability	33.9	37.6	40.6
Account Payables & other current liabilities	111.9	113.4	119.4
Loans and Borrowings of Assets Held for sale	112.8	216.2	219.8
Liability of Assets Held for Sale	19.9	24.5	23.7
Current liabilities	320.2	472.1	443.4
Shareholders Equity	196.8	286.5	285.9
Shareholders Equity & Liabilities	748.3	902.7	930.1

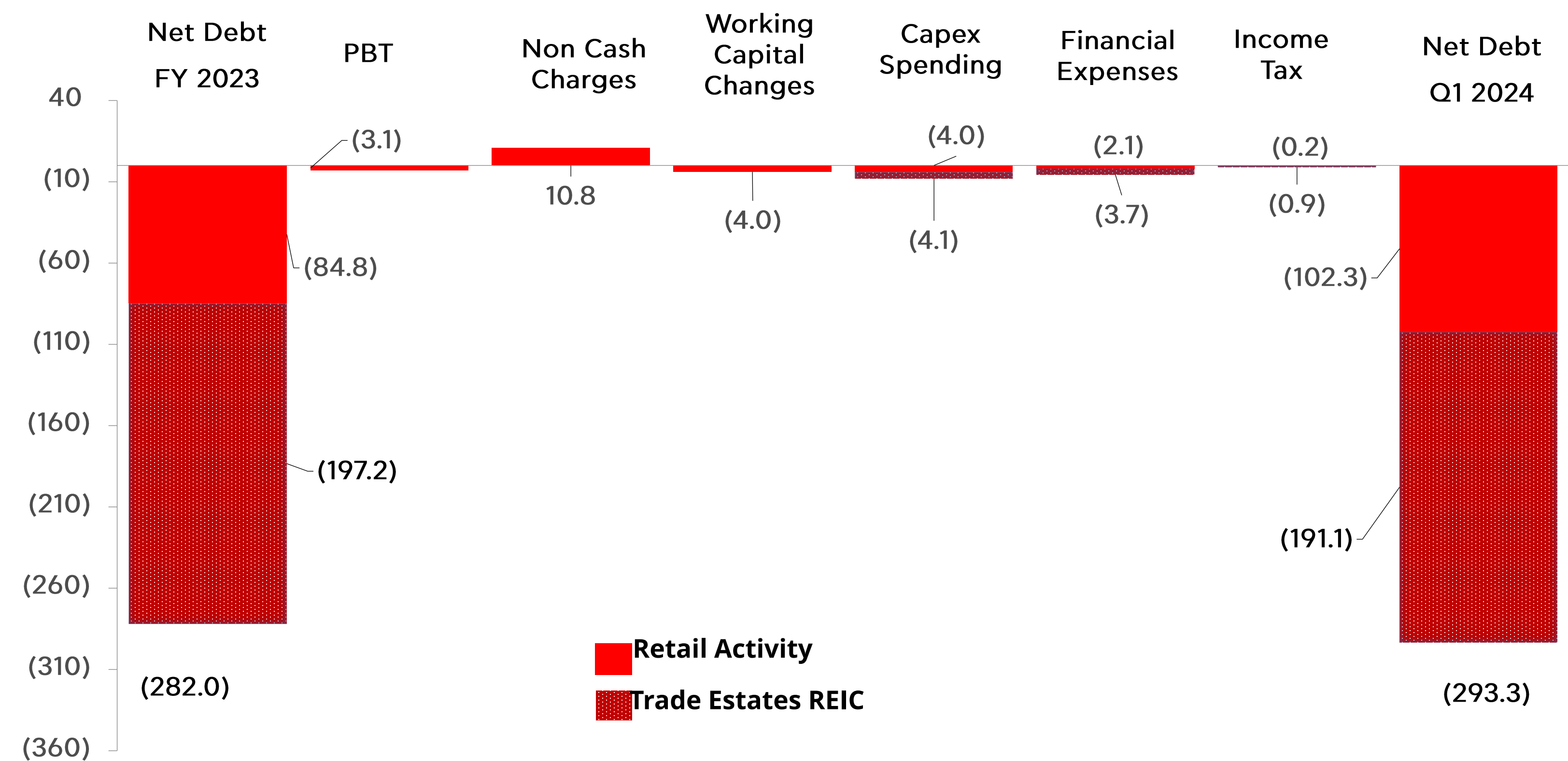
Cash flow (€ mil.)	Q1 '23	FY '23	Q1 '24
Net operating cashflow	-11.1	49.3	1.3
Cash flow from investing activities	-1.3	-127.5	-8.0
Cash flow from financing activities	-7.1	60.5	12.7
Increase/(decrease) in cash and cash equivalents	-19.5	-17.7	6.0
Cash and cash equivalents at beginning	58.4	58.4	40.7
Cash and cash equivalents at end	38.9	40.7	46.7

Significant operating cashflow generation, resulting from the increased profitability of the business and the improvement of working capital, enables the Group to follow its expansionary plan and also return value to its shareholders.

Cashflow from investing activities include the capex related to the Group's retail business in Q1 '24, which amounted to € 4 mil. and c. €4.1 mil. of capex was allocated to Trade Estates REIC developments (mainly Patras).

Within 2023 the Group paid a dividend of 0.11 euros per share for the fiscal year of 2022 , while the Board of Directors will propose a dividend payment for the fiscal year of 2024 of 0.12 euros per share, a 33% dividend payout.

Cash Flow Performance for Q1 '24

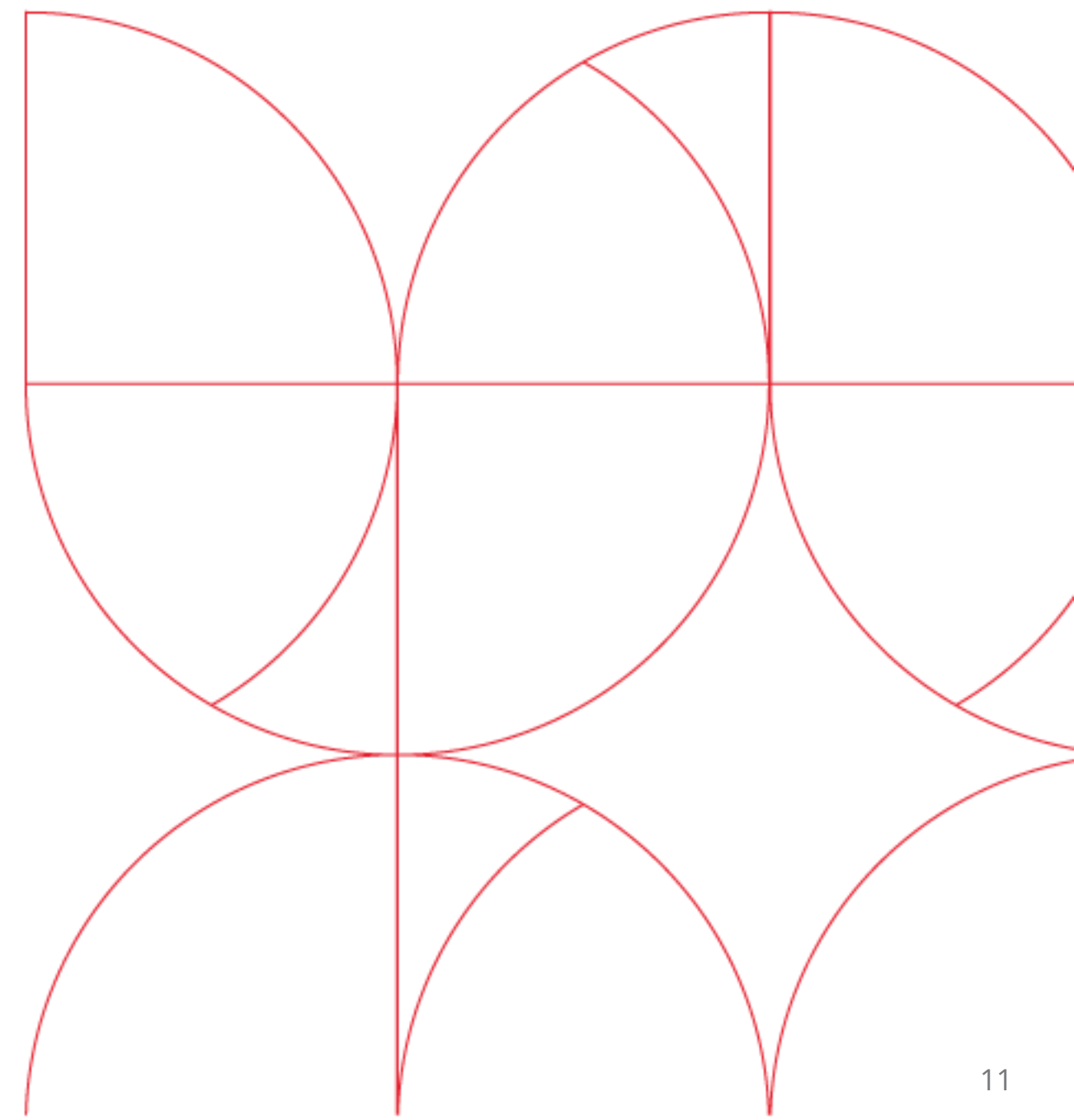


- The Group is aiming for further deleveraging of the retail business in the future driven predominantly by cashflow generation of the retail business.
- The Net Debt of the Group's retail business typically experiences an increase compared to FY '23 during the 1st quarter, reflecting the seasonally lower profitability characteristic of this period. Nonetheless, it stands lower at 102.3 million euros in Q1 '24 compared to last year's first quarter, aligning with our anticipated trend of gradual reduction as we move closer to year end.
- Capex related to the Group's retail business in Q1 '24, which amounted to € 4mil. and
- c.€4.1 mil. of capex was allocated to Trade Estates REIC developments (mainly Patras retail park).

Net Debt Structure (€ mil.)

	Q1 '23	FY '23	Q1 '24
Retail Activity	122.7	84.8	102.3
Trade Estates	97.6	197.2	191.1
Total Group	220.4	282.0	293.3

Home Furnishings Retail (IKEA stores)





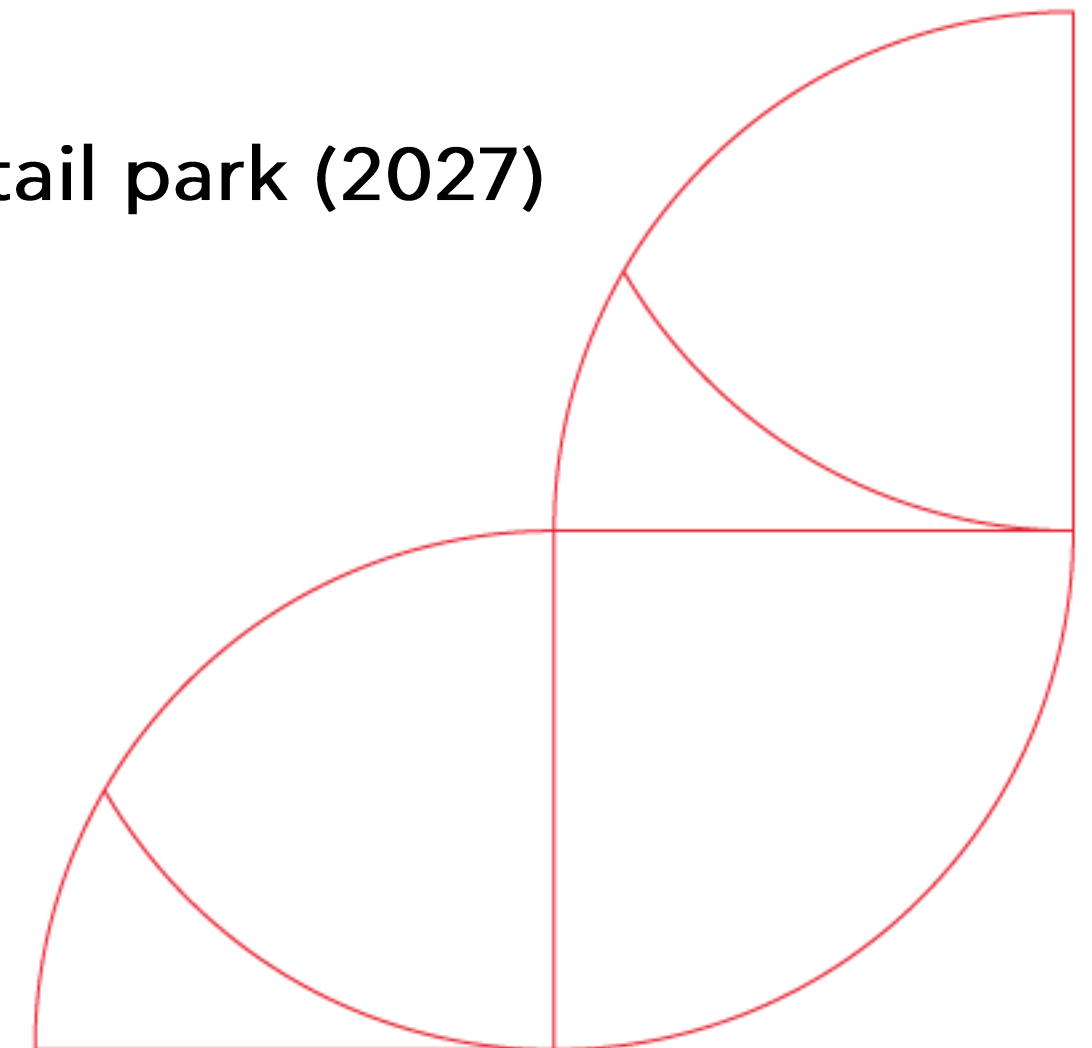
Optimization and expansion of IKEA stores network

New small store at Veliko Tarnovo, Bulgaria (November 2023) and optimizations at Greek small stores (Mall & Piraeus)

Fourlis retail hub (AIA) (2024)

New stores under development : Patra (2024) and Heraklion (2025)

New store at Ellinikon retail park (2027)



Home Furnishings Retail Business (IKEA stores) Q1 '24 results

(amounts in € mil.)	Q1 '23	%	Q1 '24
Revenues	74.7	4.6%	78.2
Gross Profit	32.8	7.3%	35.2
Gross Profit margin	43.9%		45.1%
EBITDA (OPR)*	2.0	95.8%	3.8
EBITDA margin (OPR)	2.6%		4.9%
EBIT	0.0		1.8
EBIT margin	0.0%		2.3%

**Alternative Performance Measures, as defined in the Management Report of the Board of Directors for the period 1/1-31/12/2023. Reconciliation tables are given in the Appendix.*

The financial figures above present the performance of RHF segment excluding Trade Estates impact, that is excluding the investments in real estate assets of Trade Estates that are currently consolidated within the RHF segment.

- **Home Furnishings retail revenue growth of 4.6%** is based on volume, a fact that underscores IKEA stores' leading position in the market across the Group's region of activity.
- The revenue growth saw a robust 6% increase in the Home Furnishings retail business (IKEA stores) revenue in Greece, representing 56% of total revenues of the Home Furnishings retail business. Additionally, Home Furnishings retail business (IKEA stores) revenue from international markets increased by 3%.
- The Group's competitive advantage in its supply chain, lead to a significant improvement in Gross Profit margin, which, together with focus on cost optimization, prudent control over operating expenses and the de-escalation of inflationary pressures resulted in significant improvement in profitability.
 - EBITDA(OPR)* in Q1 '24 increased by 95.8% at €3.8 mil. compared to €2.0 mil. in Q1 '23, with the EBITDA(OPR) margin reaching 4.9% in Q1 '24 from 2.6% in the previous year's first quarter.
 - EBIT reached €1.8 mil from €0 mil. in Q1 '23.
- Remaining focused on our strategic approach, emphasizing an omnichannel presence, a well-structured and optimized stores network, opportunities for further expansion, digitalization, and a commitment to preserving top home furnishing expertise and customer service.

Home Furnishings Retail (IKEA stores)

Fourlis Group partnership with IKEA for the last 25 years.

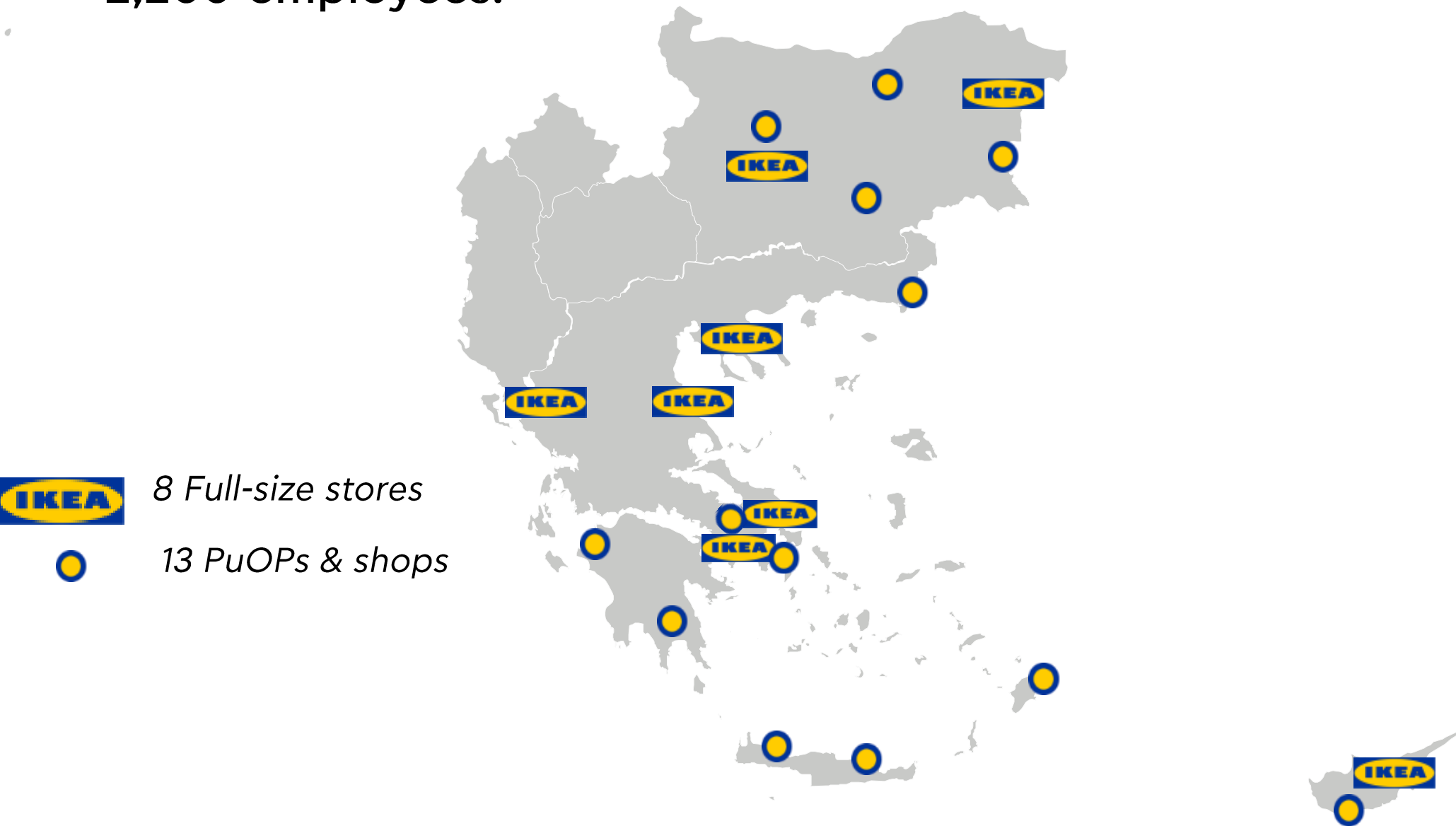
Exclusive franchise of IKEA stores in Greece, Cyprus and Bulgaria.

Operating 21 IKEA stores of different sizes (13 in Greece, 6 in Bulgaria, 2 Cyprus).

Ecommerce presence in all 3 countries.

3 new IKEA stores in Greece (Patra, Heraklion, Ellinikon) under construction or design process, operational in the next 1-3 years.

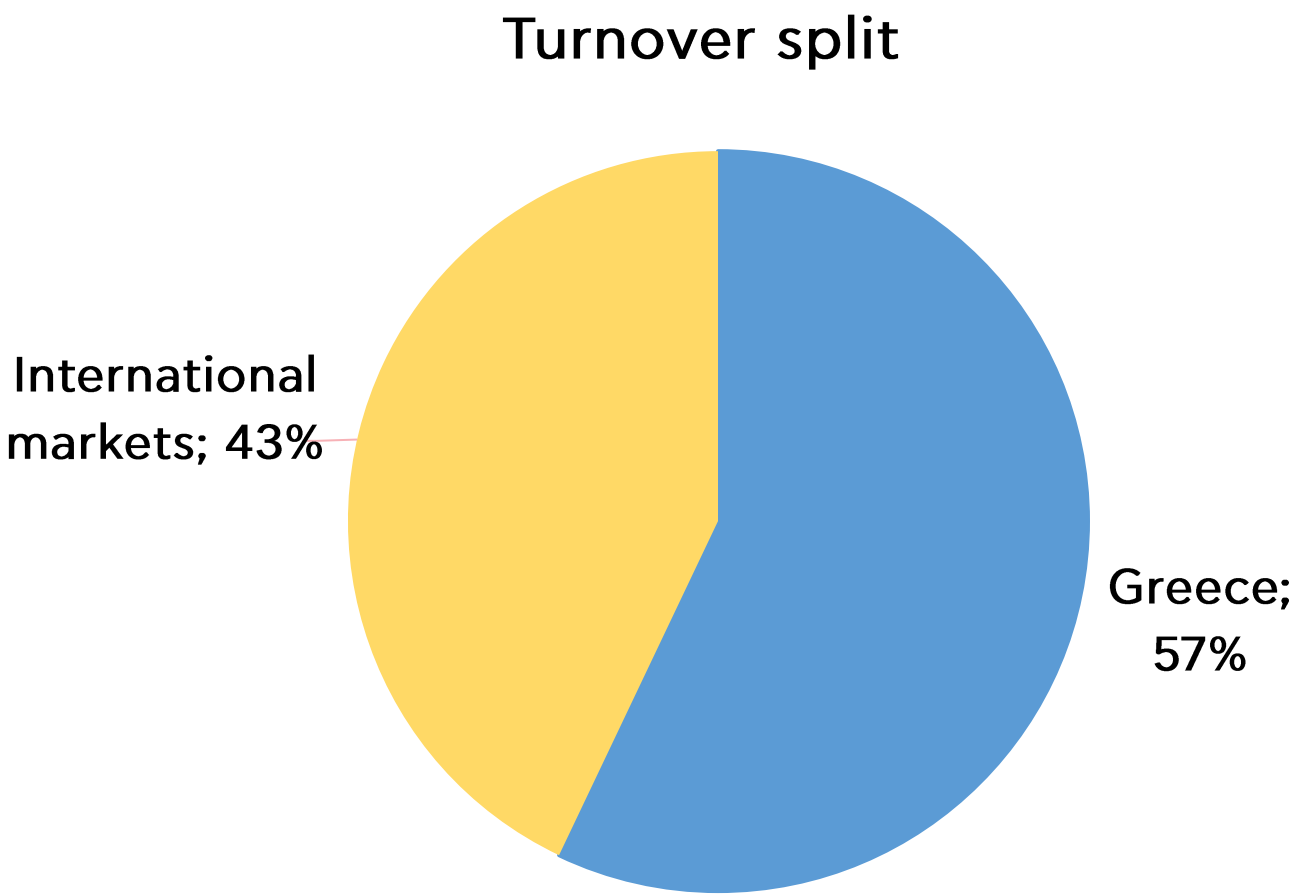
2,200 employees.



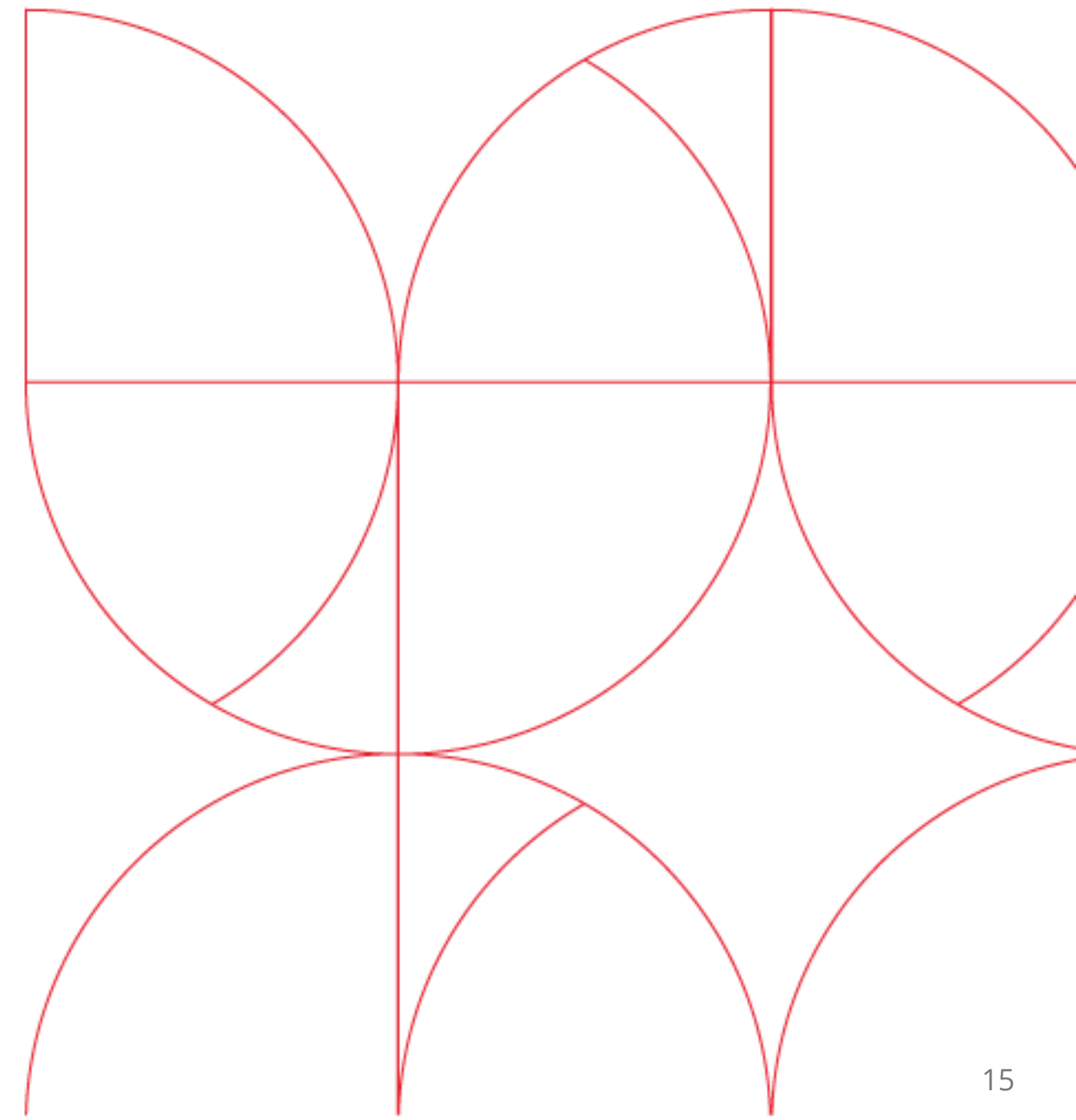
Create a better everyday life for the many people



IKEA is the world leader in home furnishings and accessories. It was founded in Sweden in 1943 and today IKEA operates over 460 stores in 62 markets.



Sports Retail (INTERSPORT stores)





Store network upgrade & expansion

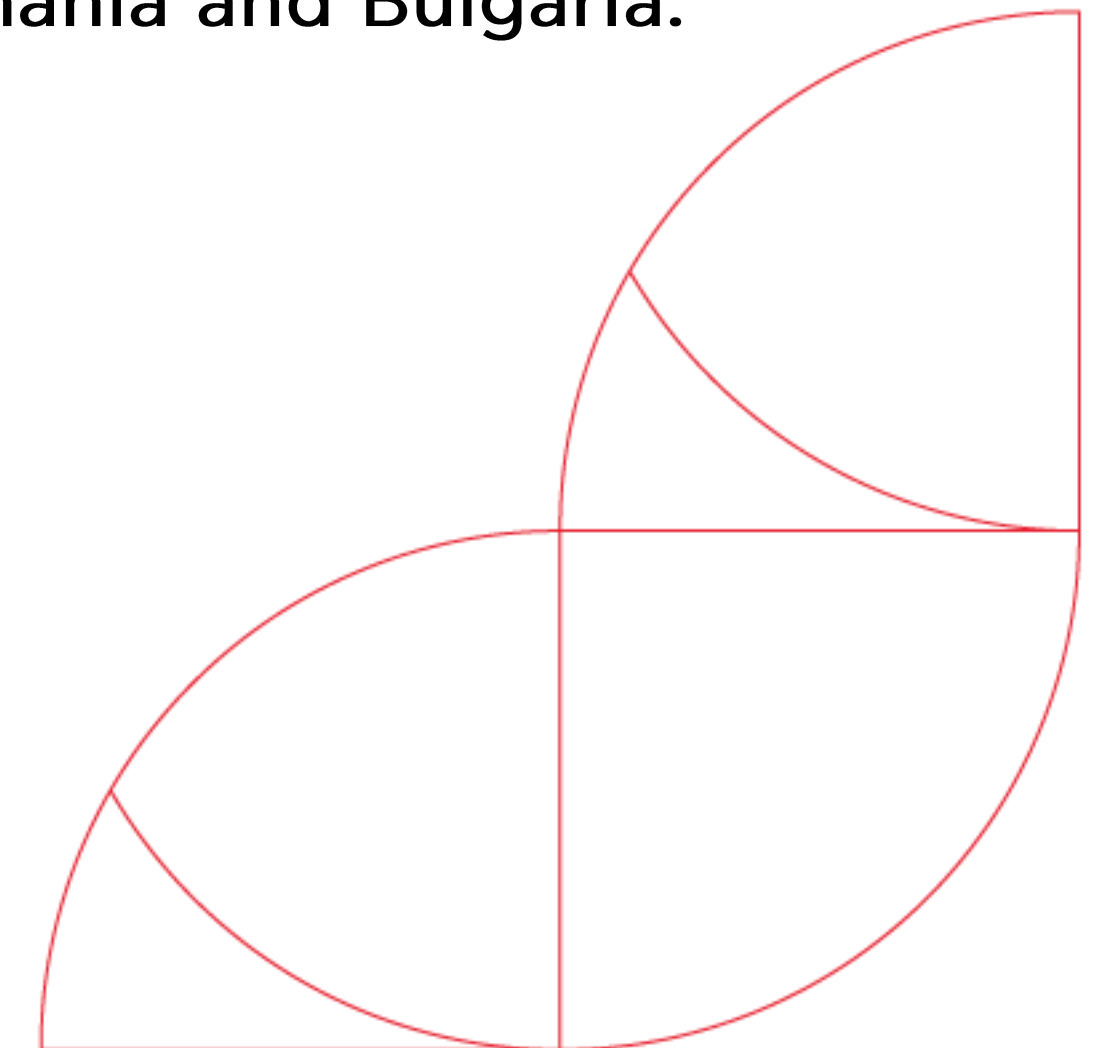
3 new stores in Greece in 2023 (Serres, Katerini, Pagkrati) and 1 in Romania (Lemon Park retail park).

Store renovation program in Greece (2023).

4 new stores so far in 2024 : 2 in Romania (Sibiu and Pitesti), and 2 in Greece (Mitilini and AIA).

Store expansion continues across the region.

Store renovation in in Romania and Bulgaria.



Sports Retail (INTERSPORT stores) Q1 2024 results

(amounts in € mil.)	Q1 '23	%	Q1 '24
Revenue	37.0	1.1%	37.5
Gross Profit	15.7	2.3%	16.1
Gross Profit margin	42.5%		42.9%
EBITDA (OPR)*	-1.1	-19.5%	-1.4
EBITDA (OPR) margin	-3.1%		-3.6%
EBIT	-2.8	-9.6%	-3.1
EBIT margin	-7.6%		-8.2%

**Alternative Performance Measures, as defined in the Management Report of the Board of Directors for the period 1/1-31/12/2023. Reconciliation tables are given in the Appendix.*

The financial figures above present the performance of RSG segment excluding the impact from the Intersport Turkey and The Athlete's Foot whose sales was completed within FY '23.

- As per management’s expectations Sports Retail revenue within the first quarter was predominantly influenced by the warm winter as well as the seasonality of the Easter period, while so far within the second quarter of the year Sports Retail revenue is presenting significant growth.
- Sports Retail Gross Profit margin reached 42.9% in Q1 '24 from 42.5% in Q1 '23, reflecting our focus on maintaining our competitive positioning. The moderation of inflation had a positive impact on operating expenses, which was offset however by higher marketing expenses, which was, however, in line with our strategy.
- Sports retail (Intersport stores) EBITDA(OPR)* in Q1 '24 reached €-1.4 mil., from €-1.1 mil. in Q1'23.
- Sports retail (Intersport stores) EBIT in Q1 '24 stood at €-3.1 mil. from €-2.8 mil. in Q1 '23.
- Our comprehensive strategies, which include network expansion, an enhanced ecommerce strategy, a reassessment of our organizational structure, and effective working capital management, coupled with operating leverage and the further de-escalation of inflationary pressures, are anticipated to contribute to an overall enhancement in profitability moving forward.

Sports Retail (INTERSPORT stores)

Fourlis Group partnership with INTERSPORT since 2000.

FOURLIS Group is the exclusive licensee of INTERSPORT trademark in Greece, Cyprus, Bulgaria and Romania.

Operating a network of 112 Intersport stores (61 in Greece, 35 in Romania, 10 in Bulgaria and 6 in Cyprus)

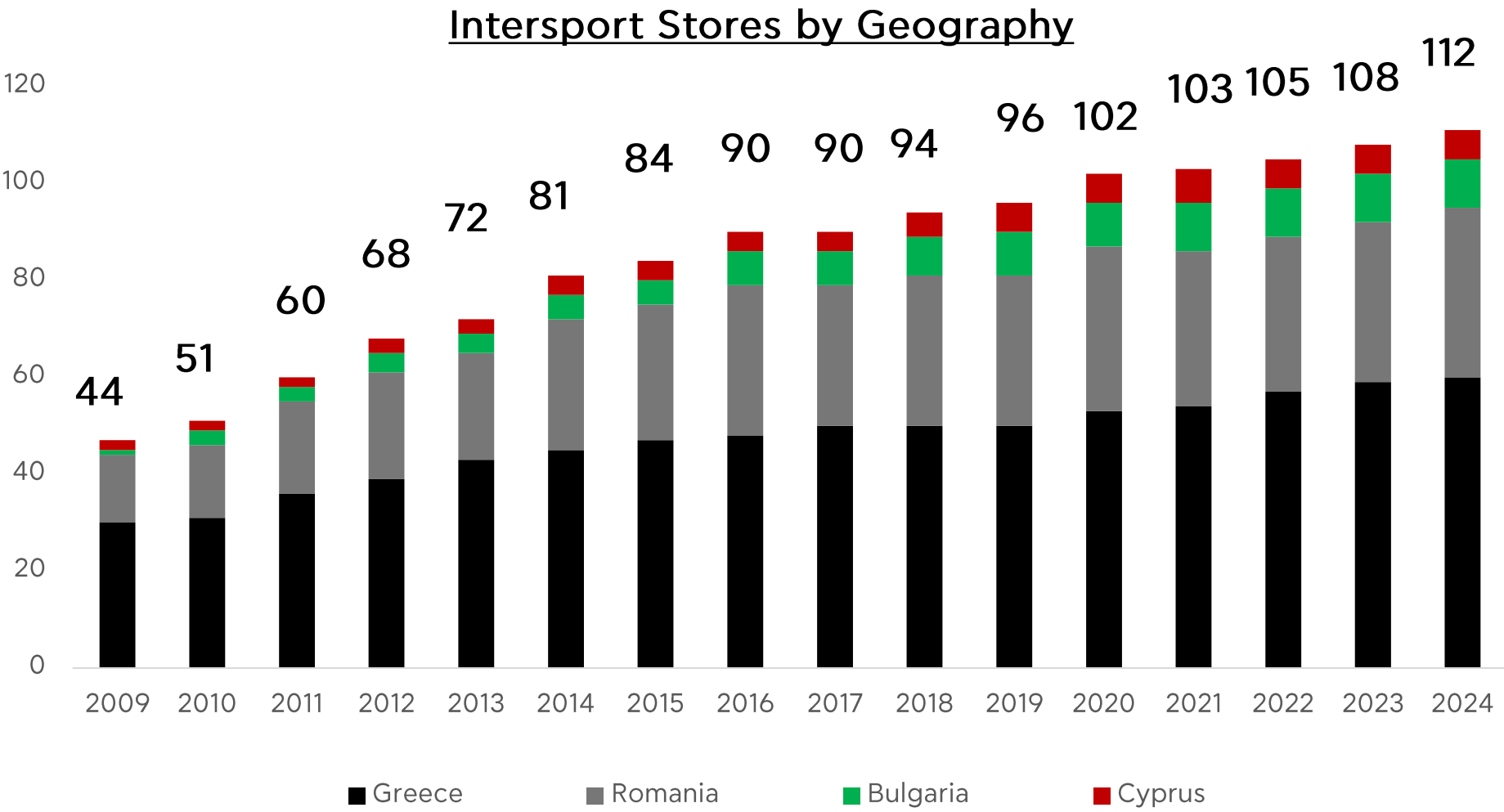
Ecommerce presence in all 4 countries.

1,300 employees.

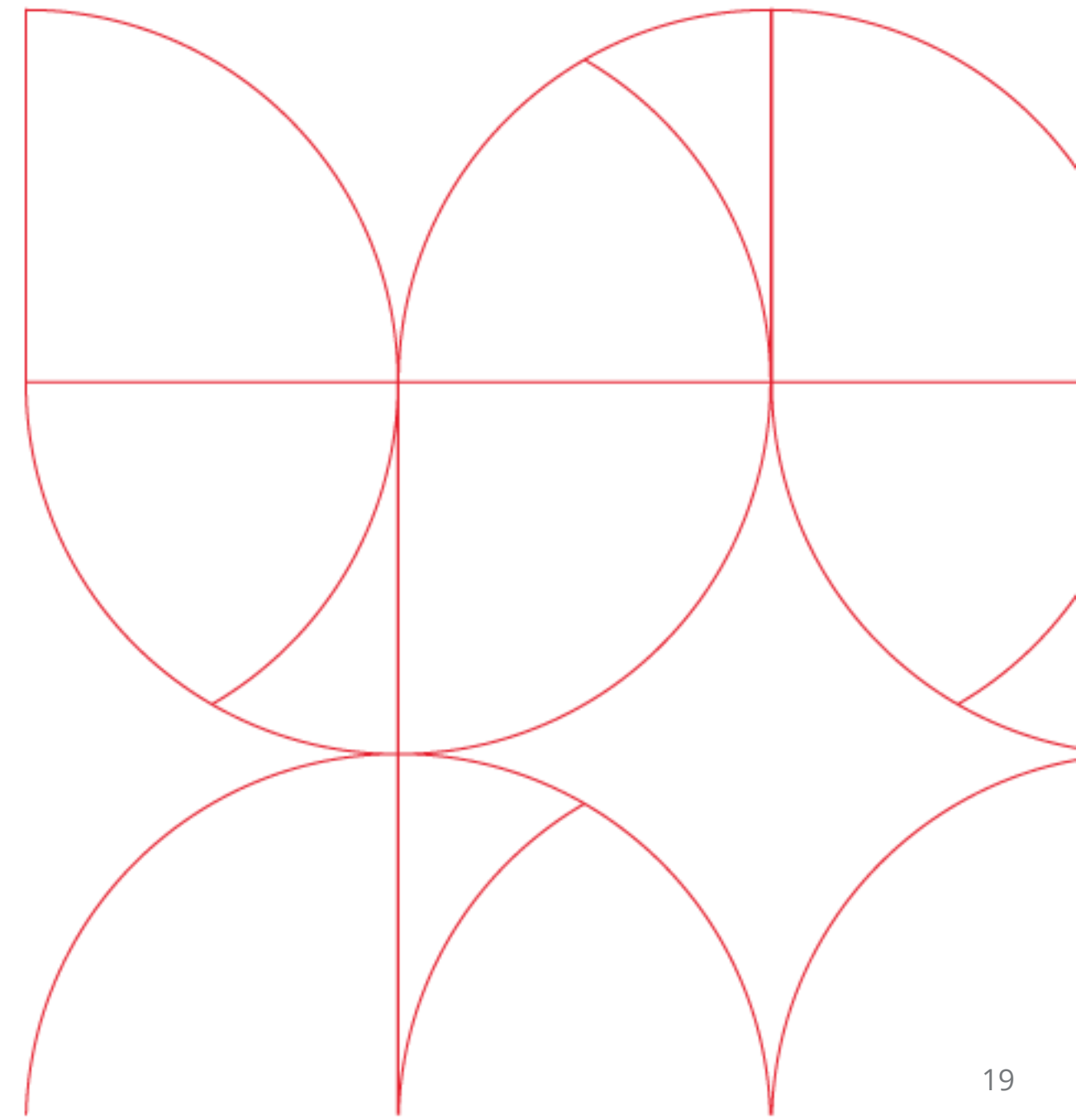
Enabling people reach their goals, through sports.



INTERSPORT, is the number one retail sporting goods chain worldwide, with a turnover of €13.7bn in '23 and more than 5,381 stores in 42 countries.



Retail Health & Wellness (HOLLAND & BARRETT stores)



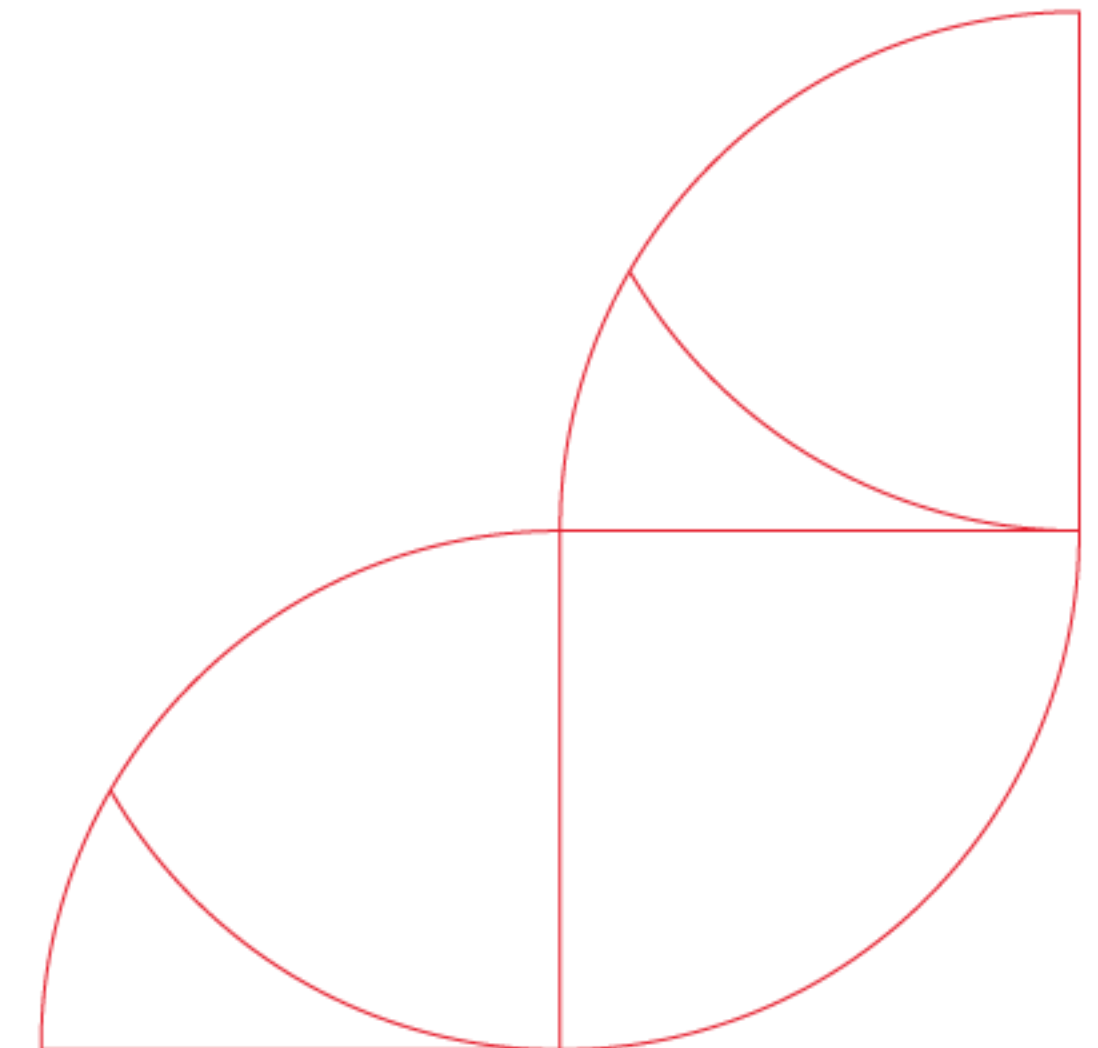


Further expansion into health & wellness

2023: 6 physical stores in Athens and ecommerce platform (since June 2023).

Within 2024, 4 new stores in Athens in line with a 3-tier strategy

Preparing our entrance in the Romanian market.



Retail Health & Wellness Q1 2024 results

(amounts in € mil.)	Q1 '23		Q1 '24
Revenue	0.1	250.4%	0.4
Gross Profit	0.1	255.5%	0.2
Gross Profit margin	50.2%		50.9%
EBITDA (OPR)*	-0.4	-28.6%	-0.5
EBIT	-0.5	-13.3%	-0.5

**Alternative Performance Measures, as defined in the Management Report of the Board of Directors for the period 1/1-31/12/2023. Reconciliation tables are given in the Appendix.*

Promising performance in a sector that is experiencing significant growth.

High customer loyalty and conversion rates.

Like-for-like HOLLAND & BARRETT stores significant growth yoy in Q1 '24.

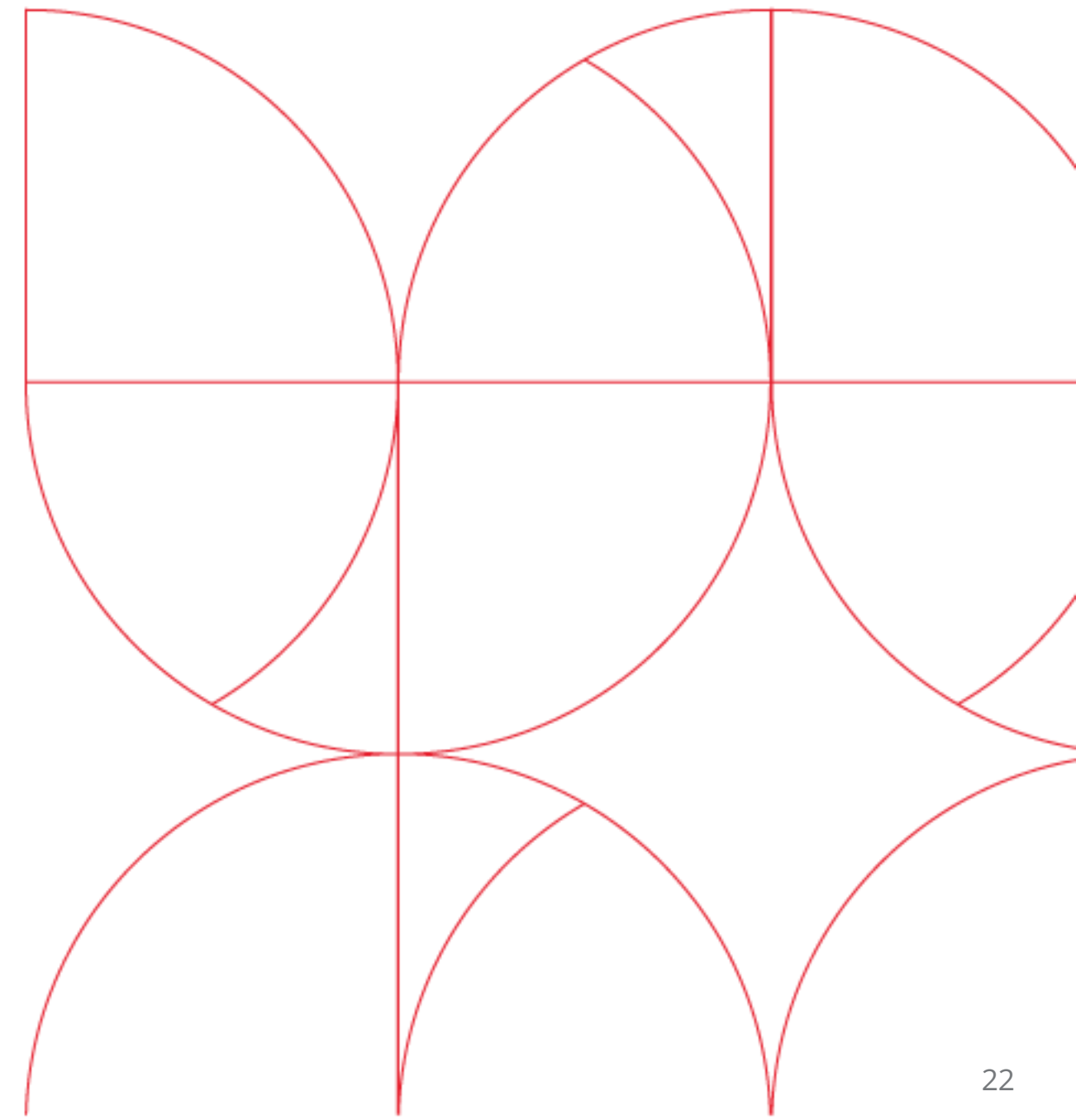
Ecommerce shows a dynamic presence, with its participation in total RHW sales at 17% in the first 9month-period of its operation.

Ecommerce high participation outside of Athens.

Targeted actions to increase awareness.

While the development of Holland & Barrett stores network and infrastructure continues, the existing stores EBIT improved year-on-year.

Trade Estates REIC



Trade Estates generates significant value to the Group

Significant growth on the back of its high-yielding and high-quality portfolio of real estate assets.

+69% increase in Total Income in Q1 '24

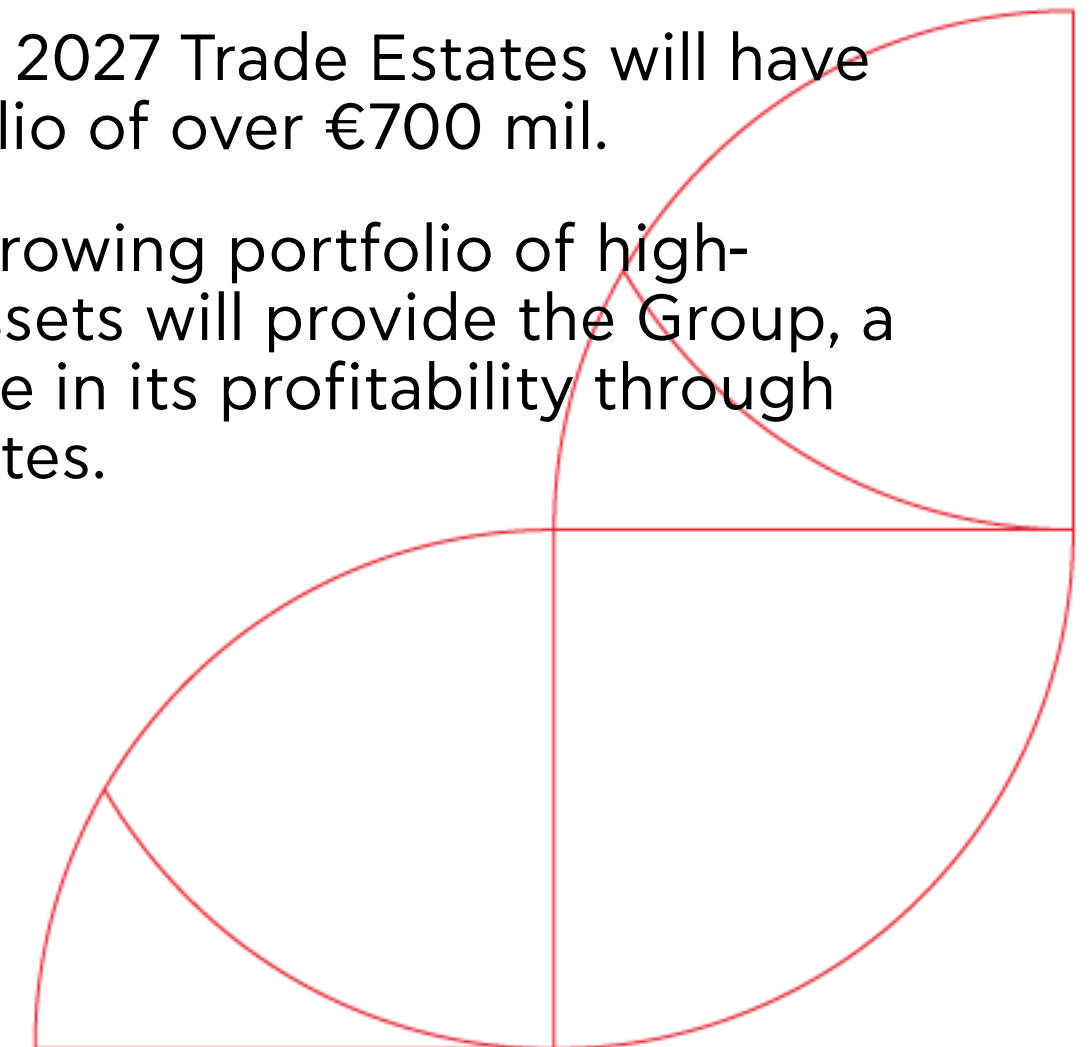
+56% growth in EBITDA, positively affected by the additions in its portfolio, including the acquisition of SMART PARK, Greece's largest retail park.

As of 31/03/2024 its Gross Asset Value (GAV) stands at €477 mil.(excl. participations of 7 mil.), while its Net Asset Value reached €303 mil.

13 income-generating assets and 2 assets under development.

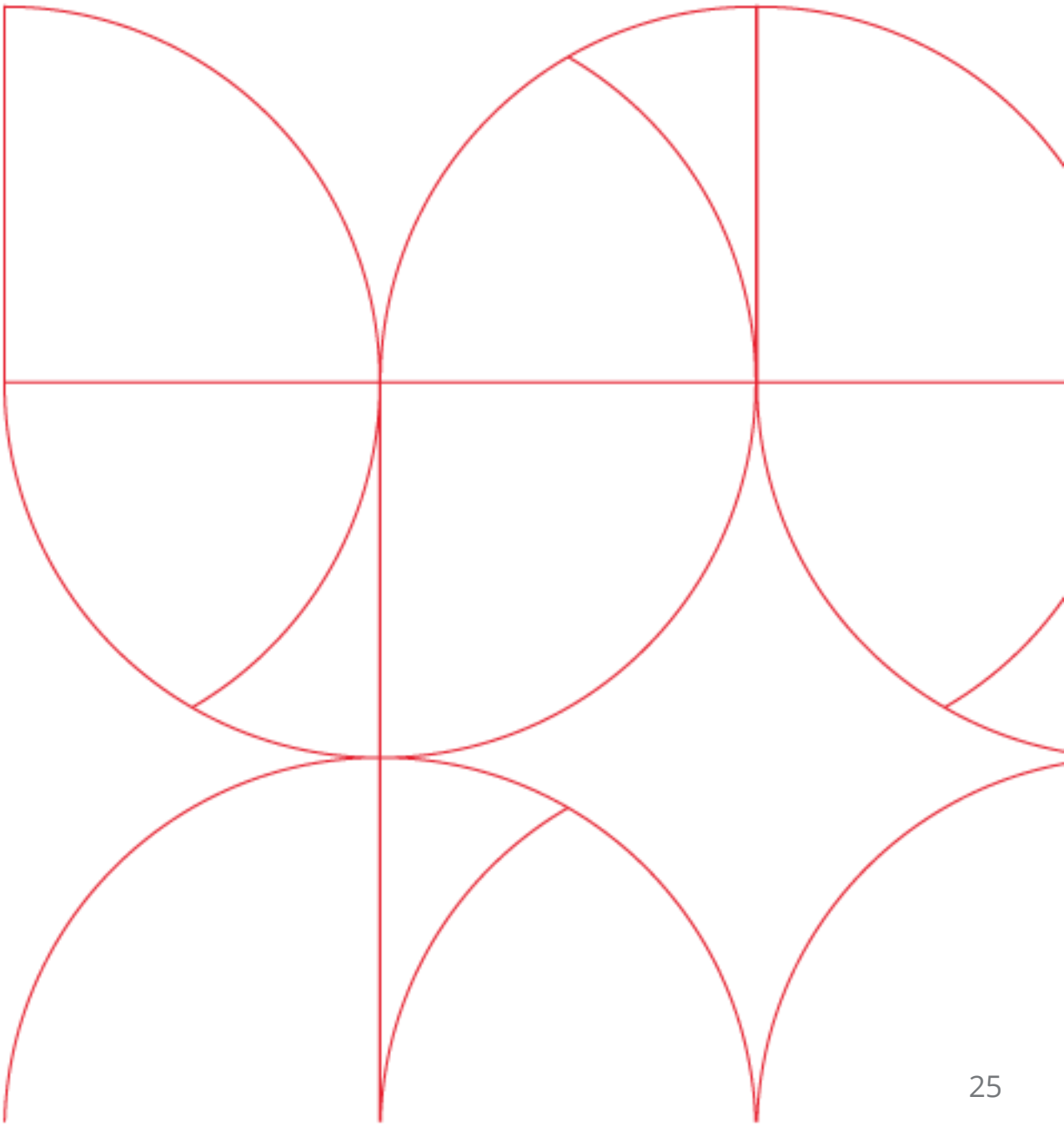
According to its development plan, by 2027 Trade Estates will have a strong high-yielding property portfolio of over €700 mil.

Post de-consolidation, Trade Estates growing portfolio of high-yielding and high-quality real estate assets will provide the Group, a sustainable dividend stream and upside in its profitability through the Group's participation in Trade Estates.



Appendix

Reconciliation tables between Fourlis Group figures and Fourlis Group retail business figures



Consolidated Group P&L breakdown

Fourlis Group

(amounts in € mil.)	Q1 '23	%	Q1 '24
Revenue	116.6	4.7%	122.0
Gross Profit	51.8	10.9%	57.5
Gross Profit margin	44.4%		47.1%
EBITDA (OPR)	2.6	155.6%	6.5
EBITDA (OPR) margin	2.2%		5.4%
Inv.Assets revaluation	-		-
EBIT	-1.3		2.7
EBIT margin	-1.1%		2.2%
Net Financial Income/(expenses)	-5.1	26.9%	-6.4
Contribution from associates	0.6	21.3%	0.7
PBT	-5.8	46.6%	-3.1
PBT margin	-4.9%		-2.5%
Profit After Tax	-4.3	41.4%	-2.5
Net Profit After Tax margin	-3.7%		-2.1%
Minority interest	-0.2		-1.1
Net Profit after Minorities	-4.5	19.2%	-3.6
Net Profit after Minorities margin	-3.9%		-3.0%

Fourlis Group Retail Business

(amounts in € mil.)	Q1 '23	%	Q1 '24
Revenues	112.0	3.7%	116.2
Gross Profit	48.8	5.9%	51.7
Gross Profit margin	43.5%		44.5%
EBITDA (OPR)	-0.3		0.8
EBITDA margin (OPR)	-0.3%		0.7%
EBIT	-4.0	25.3%	-3.0
EBIT margin	-3.6%		-2.6%
Net Financial Income/(expenses)	-4.9	2.3%	-5.0
of which financial expenses	-2.1		-2.0
of which Interest on lease liabilities	-1.5-1.2 = -2.8		-1.6-1.4 = -3.0
Contribution from associates	0.3		0.7
Dividends from Trade Estates	3.3		3.1
PBT	-5.3	19.6%	-4.2
PBT margin	-4.7%		-3.7%

Retail Business Sold ITR/TAF

(amounts in € mil.)	Q1 '23
Revenues	2.2
Gross Profit	0.7
EBITDA (OPR)*	-0.3
EBIT	-0.4
Net Financial expense	0.3
PBT	-0.2

Trade Estates Group

(amounts in € mil.)	Q1 '23 (Reported)	Intercompan y Elim.	Q1 '23 (external)	Q1 '24 (Reported)	Intercompan y Elim.	Q1 '24 (external)
Net Revenues	5.9	-3.5	2.3	9.9	-4.1	5.8
Gross Profit	5.9	-3.5	2.3	9.9	-4.1	5.8
EBITDA (OPR)*	4.2	-1.0	3.2	6.8	-1.1	5.7
EBIT	4.2	-1.0	3.2	6.7	-1.1	5.6
Net Financial Income/(expense)	-1.4	1.4	-0.1	-2.8	1.4	-1.4
Income from associated companies	0.0	-0.1	-0.1	0.0	0.0	0.0
Dividends to retail business**		-3.3	-3.3		-3.1	-3.1
PBT	2.7	-2.9	-0.3	3.9	-2.7	1.2

Due to IFRS16 adjustments / ** eliminations

Reconciliation between Consolidated Group Figures with Retail Business Figures for Q1 '23 and Q1 '22

Q1 '23	Retail Business	Retail Business Sold (ITR/TAF)	Trade Estates (external)	Total
Revenues	112.0	2.2	2.3	116.6
Gross Profit	48.8	0.7	2.3	51.8
EBITDA (OPR)	-0.3	-0.3	3.2	2.6
EBIT	-4.0	-0.4	3.2	-1.3
PBT	-5.3	-0.2	-0.3	-5.8

Q1 '24	Retail Business	Trade Estates (external)	Total
Revenues	116.2	5.8	122.0
Gross Profit	51.7	5.8	57.5
EBITDA (OPR)	0.8		5.7
EBIT	-3.0	5.6	2.7
PBT	-4.2	1.2	-3.1

Analysis of Net financial Income/(Expenses) for the Group and the Retail Business

Total Group	Q1 '23	Q1 '24
Interest	-3.1	-4.4
Bank expenses & other	-0.4	-0.4
IFRS16 interest	-1.5	-1.6
Total	-5.1	-6.4

Total Retail	Q1 '23	Q1 '24
Interest	-1.8	-1.7
Bank expenses & other	-0.4	-0.4
IFRS16 interest	-2.8	-3.0
Total	-4.9	-5.0

Retail Home Furnishings breakdown

RHF Segment

(amounts in € mil.)	Q1 '23	%	Q1 '24
Revenue	77.3	9.1%	84.4
Gross Profit	35.4	16.9%	41.4
Gross Profit margin	45.8%		49.1%
EBITDA (OPR)*	5.2	84.9%	9.6
EBITDA (OPR) margin	6.7%		11.3%
Inv.Assets (TE) revaluation	-		-
EBIT	3.2	133.3%	7.5
EBIT margin	4.2%		8.9%

*Alternative Performance Measures, as defined in the Management Report of the Board of Directors for the period 1/1-31/12/2023.

Home Furnishings Retail business (IKEA stores)

(amounts in € mil.)	Q1 '23	%	Q1 '24
Revenues	74.7	4.6%	78.2
Gross Profit	32.8	7.3%	35.2
Gross Profit margin	43.9%		45.1%
EBITDA (OPR)*	2.0	95.8%	3.8
EBITDA margin (OPR)	2.6%		4.9%
EBIT	0.0		1.8
EBIT margin	0.0%		2.3%

The financial figures below present the performance of RHF segment excluding Trade Estates impact, that is excluding the investments in real estate assets of Trade Estates that are currently consolidated within the RHF segment.

Trade Estates Group

(amounts in € mil.)	Q1 '23 (Reported)	Intercompany Elim.	Q1 '23 (external)	Q1 '24 (Reported)	Intercompany Elim.	Q1 '24 (external)
Net Revenues	5.9	-3.5	2.3	9.9	-4.1	5.8
Gross Profit	5.9	-3.5	2.3	9.9	-4.1	5.8
EBITDA (OPR)*	4.2	-1.0	3.2	6.8	-1.1	5.7
EBIT	4.2	-1.0	3.2	6.7	-1.1	5.6

RSG Segment

(amounts in € mil.)	Q1 '23	%	Q1 '24
Revenue	39.3	-4.6%	37.5
Gross Profit	16.5	-2.1%	16.1
Gross Profit margin	41.9%		43.0%
EBITDA (OPR)*	-1.5	7.6%	-1.4
EBITDA (OPR) margin	-3.7%		-3.6%
EBIT	-3.3	5.6%	-3.1
EBIT margin	-8.3%		-8.2%

*Alternative Performance Measures, as defined in the Management Report of the Board of Directors for the period 1/1-31/12/2023.

Sports Retail (Intersport stores)

(amounts in € mil.)	Q1 '23	%	Q1 '24
Revenue	37.0	1.1%	37.5
Gross Profit	15.7	2.3%	16.1
Gross Profit margin	42.5%		42.9%
EBITDA (OPR)*	-1.1	-19.5%	-1.4
EBITDA (OPR) margin	-3.1%		-3.6%
EBIT	-2.8	-9.6%	-3.1
EBIT margin	-7.6%		-8.2%

The financial figures present the performance of RSG segment excluding the impact from the Intersport Turkey and The Athlete’s Foot that were sold.

Retail Business Sold ITR/TAF

(amounts in € mil.)	Q1 '23
Revenues	2.2
Gross Profit	0.7
EBITDA (OPR)*	-0.3
EBIT	-0.4

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Thank you

